

Or

What do you understand by anticipatory breach of contract? Discuss the consequences at such breach on the rights and liabilities at the parties.

Unit-II

- 2. Why is it important to know the exact time when the property in goods passes from a seller to buyer? Explain with examples the rules regarding the transfer of ownership of goods from seller to buyer.

Or

- (a) What is partnership deed? State it's main content.
- (b) Discuss the various kind of partners in partnership firm.

Unit-III

- 3. Explain the following :
 - (i) Bill in sets
 - (ii) Accommodation bill
 - (iii) Fictions bill
 - (iv) Ambiguous instruments
 - (v) Bank draft

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**M. B. A./M. B. A. (MM) (First Semester)
Examination, Jan. 2016**

BUSINESS LEGISLATION

Paper : MS/MM/107

Time Allowed : Three hours

Maximum Marks : 70 (New Course)

: 85 (Old Course)

Note : Attempt all the five questions. One question from each unit is compulsory. All questions carry equal marks.

Unit-I

- 1. Define a bailment and briefly state the rights and duties of a bailor and bailee and also give it's characteristics.

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- (vi) Inchoate instruments
- (vii) Inland instruments

Or

Define the following terms as used in Information Technology Act, 2000 :

- (i) Digital Signature
- (ii) Asymmetric Crypto System
- (iii) Electronic Record
- (iv) Private key and Public key
- (v) Computer Network
- (vi) Originator
- (vii) Computer database
- (viii) Computer virus

Unit-IV

4. (a) Is it necessary for a company to have director? And who can be appointed as a director?
- (b) What is the minimum and the maximum number of director of a private and a public company?

Or

- (a) What is meant by share qualification of a director?

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- (b) How can the shareholders of a company remove the directors?

Unit-V

5. Explain the term consumer under the Act. And what are the objects of the Consumer Protection Act, 1986.

Or

- (a) Who are the proper authorities to convene different kinds of company meetings?
- (b) Is registration of special resolution compulsory?