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M. B. A./M. B. A. (MM) (First Semester)
Examination, Jan. 2018

(New Course)

BUSINESS LEGISLATION

Paper : MS/MM/107

Time Allowed : Three hours

Maximum Marks : 70

Note : Attempt all questions. One question from each unit is compulsory. All questions carry equal marks.

Unit-I

1. Discuss the various modes in which a contract may be discharged. Also explain the remedies for breach of contract.

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PTO

[2]

Or

Define offer and acceptance. Discuss the essentials of a valid offer. Give examples.

Unit-II

2. Explain briefly the implied conditions and warranties in a contract of sale of goods.

Or

State the special features of Partnership. Discuss the rights and duties of partners towards the firm.

Unit-III

3. Write short notes on :

- (i) Promissory note
- (ii) Bill of Exchange

Or

Define 'Negotiable Instrument' and discuss the legal presumptions of a negotiable instrument under the negotiable instrument.

Unit-IV

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[3]

4. What is 'Memorandum of Association'? Set out various classes which must be incorporated in the company's memorandum.

Or

Define share and various kinds of share and share capital

Unit-V

5. Discuss various types of meeting of a public limited company. What matters are discussed in these meetings?

Or

Define Consumer. Discuss the right of consumer according to Consumer Protection Act, 1986.

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