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Or

What are the basis functions of a Manager? How does managerial economics contribute to business decision making?

**A-5244**

**Unit-II**

**M. B. A. / M. B. A. (MM) (First Semester)  
Examination, Jan. 2016**

2. Write a detail note on "Law of Demand".

(New & Old Course)

Or

**MANAGEMENT ECONOMICS**

What is the demand forecasting? Discuss the different methods of demand forecasting.

*Paper : MS/MM/MR/104*

*Time Allowed : Three hours*

**Unit-III**

*Maximum Marks : 70 New Course  
85 Old Course*

3. Is 'Perfect Competition' a possible market situation in any of the economics of the world? Give reason in context of your answer.

Or

*Note : Attempt all five questions. One question from each unit is compulsory. All questions carry equal marks.*

Define Monopoly. What are the characteristics of a monopoly market? How price is determined in a monopolistic market?

**Unit-I**

1. "Managerial Economics is a branch of study which deals with the application of Economics theory to business management." Discuss.

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PTO

**Unit-IV**

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4. What do you mean by Price discrimination?

**Or**

What are the different pricing strategy used in pricing the products by the manufacturing firms.

**Unit-V**

5. Critically examine the Keynes theory of Interest.

**Or**

Critically evaluate the Ricardian theory of Rent.

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